

PX 359

From: Miguel Vias <[REDACTED]@ripple.com>
Sent: Saturday, February 18, 2017 12:38 PM
To: Chris Larsen
Cc: Brad Garlinghouse
Subject: Re: Fwd: Ripple-xrp

I'll reach out to him shortly.

On Feb 18, 2017 3:31 PM, "Chris Larsen" <[REDACTED]@ripple.com> wrote:

> Thoughtful, smart guy
>
> Chris
>
> Chris Larsen | Executive Chairman
> Ripple, Inc.
> [REDACTED]@ripple.com | www.ripple.com
>
> Begin forwarded message:
>
> *From:* [REDACTED]@gmail.com>
> *Date:* February 18, 2017 at 12:15:54 PST
> *To:* Chris Larsen <[REDACTED]@ripple.com>
> *Subject:* *Re: Ripple-xrp*

>
> Tanks again for the reply. Even on a Saturday!
>
> He sent most of his xrps (I think he had like 340m) to poloniex. Some
> to bitstamp too. And sold there. I was watching all the markets and
> someone sold there 50m in a short period. Not normal to poloniex/XRP
> market. That's why I'm almost 100% sure it were his xrps. But as he
> sent them to an exchange we can't track those xrps after that. But it
> would be a great coincidence.
>
> I thought that, as in the past, ripple acted when jed was selling 100m
> that something should be done now that we are talking about a even
> higher amount of xrps. But I understand the circumstances are
> different and maybe [REDACTED] has all the right to sell his xrps if he
> doesn't have any agreement on top of them for being an employee.
> Either way, I thought I should let you know about it.
>
> Thanks for contact Miguel Vias about me and XRP. Will be good to
> understand a little bit more about the future of xrp. I think I should
> receive some xrps m for this consulting and maybe I could be ev+ on my
> investment :) I'm kidding mr Larsen.
>
> Ripple focus are not end users like me and the community is very small
> but we are good and we just love Ripple. I think here in Portugal I'm

> the only one that knows and follows your company. As I'm not from the
> tech area, there is few I can do about this space and ripple related
> so I'm glad I can help in any way. I sent all the info about Ripple to
> all Portuguese banks but not much more I can do. Otherwise I would
> definitely be trying to build something on top of your great tech that
> will change te world about moving money.

>
> Sorry for sending an email in a Saturday and sorry for my English again.

>
> [REDACTED]

>
>
> Sent from my iPhone

>
> On 18 Feb 2017, at 19:32, Chris Larsen <chris@ripple.com> wrote:

>
> Thank you for the email [REDACTED] This is news to me and I'm looking into it.
> Separately, I've also asked Miguel Vias to reach out to you on what
> he's focused on.
> Thanks again,

>
> Chris
>
> Chris Larsen | Executive Chairman
> Ripple, Inc.
> [REDACTED]@ripple.com | www.ripple.com

>
> On Feb 18, 2017, at 10:33, [REDACTED]@gmail.com> wrote:

>
> Hi Mr Larsen,
>
> Sorry to send another email but as I said I'm on top of everything
> related to XRP and ripple. And today XRP is going down 10%. It just
> felt off. So I was digging around and found out who is selling.

>
> [REDACTED]

> I know that it's a free market and you guys don't control the price
> and if someone wants to sell there is nothing you can do about it. The
> reason I send you this email is because he person who is selling is [REDACTED]
>
> <https://bitcointalk.org/index.php?action=profile;u=25463>
>
> Again, maybe he bought this xrps before any agreement, and maybe he is
> allowed to sell them. But this is not a very good sign... if an
> employee can sell 100m+ at this level, crashing he price..
>
> Not good publicity I think. Of course I'm not making a post about it
> on xrptalk or tweet about it. But I thought about letting you know
> about this matter. I could sell and buy later after creating FUD about
> an employee selling millions under all year low but that's not what is wright.

>

> Sorry again for my initiative to send you an email and on a Saturday.

>

> Have a good weekend mr Larsen

>

> Carlos

>

> Sent from my iPhone

>

> On 6 Feb 2017, at 21:31, Chris Larsen [REDACTED]@ripple.com> wrote:

>

> Hello [REDACTED]

> Thanks very much for writing - I appreciate your comments and early
> participation in Blockchain and Digital Currencies!

> To your question, I've actually never been more excited about the
> prospects both for Blockchain to be the wiring for the Internet of
> Value (specifically Ripple's solution of Ripple Connect and ILP -

> Interledger

> Protocol) and Digital Assets to provide fundamentally new use cases

> that only a digital thing of value without a counter-party can serve.

> We believe XRP is uniquely valuable in the new world we're entering as

> a bridge currency to initially eliminate inefficiencies in the way

> payment providers finance payment flows (see white paper here

> <https://ripple.com/files/xrp_cost_model_paper.pdf>). Thus, the

> strategy of focusing on connecting banks serves both emerging trends -

> the more banks that connect thru Ripple Connect and ILP, the more

> demand we should see for XRP as an asset to reduce liquidity costs.

> I understand your concerns around the current state of volume flows.

> Frankly, the entire industry is really in the earliest stages of

> development. Most volume in the space is speculation in advance of

> enterprise and eventually consumer flows. But conditions are changing

> rapidly. Where banks were skeptical of Digital Asset uses just a year

> ago - there is now wide acceptance that real efficiencies will be realized.

> The addition of Miguel is in fact a big milestone and the volumes in

> the market are in a process of market makers realigning to the

> enterprise use case. Stay tuned!

> All the best,

> Chris

>

> CHRIS LARSEN | Co-founder & Executive Chairman [REDACTED]@ripple.com |

> www.ripple.com

>

>

>

>

> On Mon, Feb 6, 2017 at 9:22 AM, [REDACTED]@gmail.com>

> wrote:

>

>> Dear Mr. Larsen,

>>

>> *My apologies in advance for this odd email. And for my written

>> English as it's not my native language.*

>>

>> Would like to say i'm an early investor in XRP. Bought my stack
>> in 2014. Found out about Ripple and was the only way I could invest
>> in a project that was/is so amazing. I think Ripple had only a dozen
>> employees at that time. Have been following Ripple ever since, on a daily basis.
>> Always searching things and wanting to learn more about the company
>> and about XRP. Always thought XRP value had a lot of potential. Still
>> think so. Now I understand that by that time it was maybe a little
>> overvalued and right now, after 3+ years is completely undervalued..
>> With all ripple accomplished as a company, its incredible that, for
>> eg., ETH has a higher market cap then XRP/Ripple. Of course that
>> frustration gets on your nerves about that. Ripple made so much
>> progress and still, anyone can, right now, buy more XRPs than me with
>> what I invested in 2014 (+30kEUR). Nevertheless, I still think XRP still has its chance.
>> Not writing to ask for investment advice of any kind, just to
>> understand your view on XRP. I was awake for hours, during Jed's
>> drama, the \$1m sell wall, and other times of high volatility.. Now,
>> volatility is dead. Every time there is some buying, some dozens of
>> millions XRPs are transferred to a wallet, and that wallets kills any
>> rally. And keeps selling for weeks/months until \$0.005s. Can't
>> understand why that happens, but always happened in the past 3 years.
>> I understand that founders hold big amounts, and Ripple still holds
>> 63B. A large supply out there. But, fundamentals should prevail on
>> top of all that is wrong about XRP imo. But they don't. It's my
>> perception that Ripple made very little for XRP in the past years
>> (probably had some agreement with other entity to do that and
>> couldn't) but now I got excited again with Miguel Vias entry on the team.
>> Bitstamp was announced and the complete opposite happened. No volume
>> on Bitstamp, and almost all the volume from RCL is gone.. Can't
>> remember volumes like this on RCL. Maybe in early 2014 only.
>> When you announced that would drop from being Ripple CEO, that
>> was the first red flag for me. Always thought to myself that if you
>> dropped from CEO or David Schwartz from Chief Cryptographer, that
>> would terminate my investment in XRP But as you are still connected
>> to the company, I decided to write you this email. Maybe it's just to
>> get this out of my chest before selling. In 2014 I sold all my stocks
>> and investments to be on XRP with a good position. But would thought
>> that in 2017 XRP would have a new and strong bottom around
>> \$0.02-\$0.03. It didn't and now, after all the work, still anyone can
>> invest at a very cheap price. Hope XRP still has a chance. Because
>> there is no doubt in my mind that Ripple sure has one. Your vision
>> will take place. It was a pleasure to see Ripple grow so much in the
>> past years in your leadership. Thanks for all the work. I had my
>> first entrepreneur experience when I was 23 and would have loved to
>> have an example like you by then. Your pace and flair are incredible.
>> Not easy in a position like that. As one of the reasons for you to
>> drop from CEO was your family, good luck and mainly a healthy life to
>> all of you. That's my desire for your family as I have recently been
>> a father for the first time and that's all I want now for mine. It's also one of the reasons i can't keep 30kEUR in
investments anymore.
>>
>> Sincerely,
>>

>> *My apologies iagain for this odd email. And for my written English
>> as it's not my native language.*
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